

PHI KAPPA TAU

SURVIVAL GUIDE

NO. 3 "BILLING"

Below are some brief pieces of advice along with a breakdown of the Fall 2021 Billing Structure.

1) BUDGET

- Work with your executive council officers to plan out a comprehensive budget for the school year.
- Listen to members about what's important to them and build budgets around the values of the chapter.

2) ACCEPT HELP

- It can be tempting to try to go it alone and chapters can easily be overwhelmed by finances. Your BOG and Success Managers are there to help.
- Use connections within the chapter to check in on brothers who may be off-track financially.

FALL BILLING STRUCTURE

Member Fees (per man)

One-Time

- Associate Fee/Affiliation Fee: \$250

Total: \$250

Per Semester - *Members not recruiter that semester or established members.*

- Member Dues: \$87.50
- Housing: \$7.50
- Insurance: \$160

Total: \$255

Chapter Fees (per chapter)

- Chapter Dues: \$500
- Conference Pool: \$300
 - Convention
- NIC Dues: \$176

Total: \$976

PRO TIP

To calculate what members may pay: use the following formula: $255 + (976/X)$

X= amount of members in your chapter

Example: Chapter with 35 members
 $255 + (976/35) = \sim \$282.88$

This will help you understand how much to budget per member!

